

CASA RENTAL MANAGEMENT

April/May 2022 OWNER NEWSLETTER



SPRING MAINTENANCE FOR RENTAL PROPERTIES

INSURANCE INSPECTION REQUESTS

Many insurance companies are requesting that an insurance inspection report be done prior to insuring the properties. This is to check for underlying structural, electrical, or additional issues that may affect the insuring of your property. The insurer can then accurately determine the replacement cost from a claim. Some of the items on the lists are:

- Condition or age of the roof, gutters, downspouts, facia
- Exterior hazards, sidewalks, patios, stairs, overhanging trees
- Drainage systems
- Condition of the basement
- Plumbing systems
- Electrical systems
- Home appliances
- Flooring and walls
- Attic spaces and crawl spaces
- Anti theft devices
- Smoke and carbon monoxide detectors
- Chimneys and fireplaces

The goal is to assess both risk and replacement costs if the home sustains any damage. This inspection is time consuming and can take 2-3 hours depending on the size of the property and accessible areas. *Insurance companies require that inspections are done by licensed trade professionals. This may be costly to the homeowner but is a requirement.*

Casa Rental Management will provide a copy of our inspection of your property to the insurance company if requested.



Casa Rental Management recommends that a roof inspection and duct cleaning is completed in the Spring.

Tenants are responsible for contacting CASA Rental Management to report any issue requiring repair.



2022 Maximum Rent increase 1.5%

Springtime is maintenance time!



Power washing is one thing that can keep the properties clean and safe. Grip strips added to stairs reduces the chance of falling and injury!



Your property manager will be in touch with their springtime recommendations for your property.



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WHY USE A MANAGEMENT COMPANY?

Management companies are the experts at screening potential tenants and analyzing applications.

CASA Rental Management is an expert in finding a suitable tenant that pay on time, treat the property as their own, stay longer and cause fewer problems. This does help you keep your investment in good repair and gives you peace of mind. Although there is always an exception, overall, we are very proud of the job that we do to find you the best tenant and keep your property protected.

PROPERTY INSPECTIONS AND REPAIRS

A residential property inspection is quite different from an insurance inspection. A CASA Rental Management inspection looks for the immediate condition of the property as well as determining any repairs that are required to avoid future issues. A tenant cannot make the repairs themselves. There are exceptions for example a plugged toilet can be plunged, however if this does not resolve the problem a plumber will be called. Water is one of the primary causes of damage in a residential rental property. You can either fix it now or pay for it later with extensive water damage!

LET US PROTECT YOU!



Please note: if the tenant is unable to use an appliance, deck, or balcony for example, for an extended amount of time, the tenant may be entitled to a rent reduction or tenant compensation. CASA Rental Management recommends getting the repairs done as quickly as possible to avoid these additional expenses to you.

Homeowners and tenants share responsibility for maintaining rental properties. Failing to fulfill responsibilities mean that one party must reimburse the other for repair or maintenance expenses.

Many of our properties are recommended to us by our existing property Owners. To show our gratitude we have launched our "Recommend a Friend"



program. Recommend CASA Rental Management to a family member, friend, or colleague, and when they become a member of our portfolio, we will reward you with a \$100 gift card!



If you have any questions or concerns, contact your CASA Property Manager

Andrew Lambert Licensed Property Manager <u>andrew@casarentals.ca</u> 604-445-8769

> Nikki Durham Property Manager nikki@casarentals.ca 604-445-8767

Brad Thain Property Manager brad@casarentals.ca 604-445-8763

For after-hour emergencies call: 604-273-6801

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a tradition of trust since 1979

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